



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | info@siyaramindustries.co.in | www.siyaramindustries.co.in

Date: 2nd May, 2024

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 544047

Sub: Siyaram Recycling Industries Ltd embarks on sustainability journey with the installation of a 560 KW Solar Power Plant at its Factory at Village:- Lakhbaval, Jamnagar

Dear Sir/Madam,

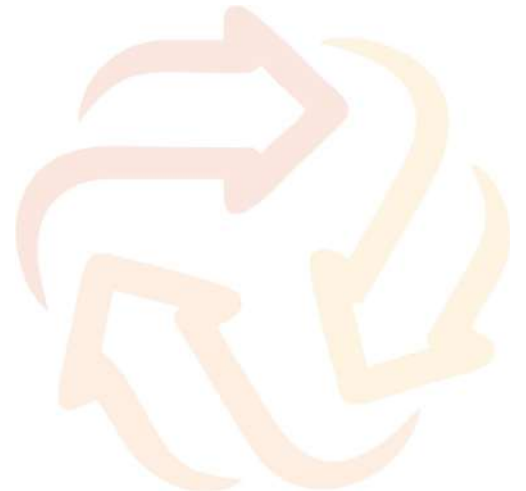
Pursuant to terms of the Regulations 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, a media release issued by the Company with respect to captioned subject is attached for your information and record.

Kindly take the above on record and oblige.

Thanking You.

**Yours Faithfully,
For, SIYARAM RECYCLING INDUSTRIES LIMITED**

(Ramgopal Ochhavlal Maheshwari)
DIN: 00553232
Whole Time Director





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MEDIA RELEASE

SIYARAM RECYCLING INDUSTRIES LIMITED TAKES A SUSTAINABLE LEAP WITH A 560 KW SOLAR POWER PLANT INSTALLATION

A Strategic Shift towards Green Energy and Cost Efficiency through Solar Power

[Village:- Lakhbaval, **Jamnagar, Gujarat**] 2nd May, 2024 – **Siyaram Recycling Industries Limited**, primarily engaged in Segregation of Brass Scrap, Manufacturing of Brass Ingots, Billets and Brass Rods and Manufacturing of Brass based Components (Plumbing and Sanitary parts) such as Brass Inserts, Brass Ceramic Cartridges (Brass Spindles), Brass Valves, Extension Nipples etc. as per the customer's requirements. The company proudly announces its commitment to environmental responsibility with the rooftop installation of a state-of-the-art 560 KW solar power plant at its factory unit, spanning an impressive 51,000 square feet out of 1,25,000 square feet.

Siyaram Shines Bright with 560 KW Solar Power Plant, Lighting the Path to a Sustainable Future

The solar power plant, projected to have an approximate lifespan of 25 years, represents a pivotal step in SIYARAM's journey towards sustainable and eco-friendly manufacturing practices. The installation, set to commence in month of May, is scheduled to be fully commissioned by the end of October, marking the beginning of tangible benefits in mid of financial year 2024-25.

Bhavesh Maheshwari, MD of Siyaram Recycling Industries Limited, expressed enthusiasm about the initiative, stating, "Our factory's substantial electricity consumption necessitates a strategic approach to manage costs effectively. With the prevailing upward trend in electricity costs, the solar power plant is poised to significantly enhance our cash flow. By reducing power costs, we anticipate a notable improvement in the company's overall profitability in the years to come."

The solar panels will be strategically positioned on the roof of factory shed at Lakhbaval, harnessing clean and renewable energy to power SIYARAM's manufacturing operations. According to the company's estimates, the cost of the solar power plant is expected to be recouped through energy savings within the first four years of operation. This means Siyaram



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Recycling Industries Limited is poised to realize substantial electricity cost savings for the subsequent 21 years.

Siyaram Recycling Industries Limited invites stakeholders, investors, and the public to track the progress of this sustainability initiative, reinforcing the company's dedication to environmental stewardship.

The installation of the solar power plant underscores Siyaram Recycling Industries Limited's commitment to innovation, sustainability, and responsible corporate citizenship, reinforcing its position as a leader in the Brass Recycling and Brass Components sector.

About Siyaram Recycling Industries Limited: Primarily engaged in (i) segregation of brass scrap (ii) manufacturing of brass ingots, billets and brass rods and (iii) manufacturing of brass-based components (plumbing and sanitary parts) such as brass inserts, brass ceramic cartridges (brass spindles), brass valves, extension nipples etc. as per the customer's requirements. For more information, please visit [Website <https://www.siyaramindustries.co.in/>].

Note to Readers: This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Siyaram Recycling Industries Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.

