



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

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16.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 544047

Sub.: Press Release- For the Half year ended September 30, 2024

Dear Sir/ Ma'am,

Pursuant to Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Financial Highlights of the Unaudited Standalone and Consolidated Financial Results for the half year ended September 30, 2024.

Further, in terms of Regulation 46 of the Listing Regulations, the aforesaid financial results are also uploaded on the website of the Company (www.siyaramindustries.co.in)

Kindly take the above on records.

Thanking you

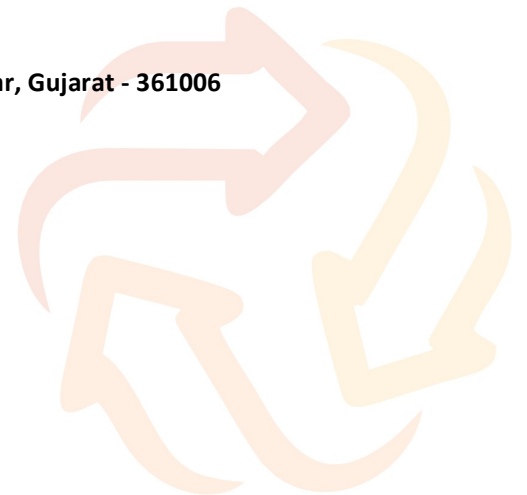
For Siyaram Recycling Industries Limited

Bhavesh Ramgopal Maheshwari
Managing Director
DIN: 06573087

Place: Jamnagar

Date: 16-11-2024

Address: Plot No. 6 & 7, Lakhaval Post. Khodiyar Colony, Jamnagar, Gujarat - 361006



CIN No. U27106GJ2007PTC049999

Registered Office

Plot No. 6 & 7, Village, Lakhaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.

Siyaram Recycling Industries Ltd: H1 FY25 Financial Results

- H1 FY25 **EBITDA** at ₹1,417.33 Lacs, up 42.96% YoY; Highest ever first half year EBITDA
- H1 FY25 **PAT** ₹768.34 Lacs, up 81% YoY; Highest ever half year Net Profit

[Gujarat, India] — [16th Nov 2024]

Siyaram Recycling Industries Ltd (Ticker: 544047), a key player in brass recycling and component manufacturing, announced its financial results for the first half of Fiscal Year 2025 (H1 FY25). Established in 2007, Siyaram Recycling is focused on brass scrap segregation and the manufacturing of brass ingots, billets, rods, and components.

Key Financial Highlights (H1 FY25 vs. H1 FY24)

- **Revenue:** ₹24,566.61 Lacs, up 14.23% from ₹21,506.14 Lacs.
- **Net Income:** ₹768.34 Lacs, achieving 81% growth.
- **Earnings per Share (EPS):** ₹4.09, a significant 80.97% increase.
- **EBITDA:** ₹1,417.33 Lacs, a 42.96% increase year-over-year.

Business and Operational Highlights

- **Revenue Growth:** The growth in revenue is driven by robust demand across both domestic and international markets. Notable performance was seen in export demand, particularly from China, which continues to contribute significantly to the company's overall growth trajectory.
- **Segment Performance:** Key segments, including brass billets and components, witnessed healthy demand. The company is actively working on improving Profit After Tax (PAT) margins while maintaining strong operational efficiencies.
- **Strategic Initiatives:** Issued 29,91,712 equity shares on a preferential basis at ₹118 per share, raising ₹35,30,22,016 to support expansion and operational enhancement.

Outlook for Fiscal Year 2024-25

- **Revenue Guidance:** Positioned to continue delivering robust financial performance, with a targeted revenue growth of more than 30% year-over-year.
- **Net Profit Guidance:** Aiming for over 60% year-over-year increase in net profit, reflecting operational efficiency and market demand.
- **Industry Outlook:** Growing global focus on sustainable materials and brass recycling offers significant opportunities for expansion.

Environmental Sustainability:

- **Resource Conservation:** Recycling brass requires 65-75% less energy than producing new brass, which conserves both copper and zinc resources and reduces greenhouse gas emissions.
- **Circular Economy:** Brass recycling contributes to a circular economy, minimizing waste and reducing the environmental impact of mining and smelting.

Management Commentary

“We are delighted with our strong performance in H1 FY25, driven by growth across all segments. As we move into the next quarter and beyond, we are confident in our ability to achieve sustainable growth and enhance shareholder value,” stated the management. Siyaram Recycling Industries Ltd is strategically positioned for long-term growth, leveraging its advanced manufacturing capabilities and expansive market reach in both domestic and international arenas.

The brass recycling industry in India offers a highly favorable outlook, with growth projections fueled by rising industrial demand, government support, and increasing focus on environmental sustainability. With targeted investments in technology, infrastructure, and efforts to formalize the recycling sector, the industry is expected to flourish, catering to both domestic needs and export markets. Siyaram Recycling remains focused on expanding its component business while continuing to innovate and deliver high-quality, sustainable solutions to its customers.

About Siyaram Recycling Industries Ltd.

Siyaram Recycling operates across three primary business segments:

1. Brass Scrap Segregation
2. Manufacturing of Brass Ingots, Billets, and Rods
3. Production of Brass-based Components: Specializing in plumbing and sanitary parts.



Manufacturing Facilities:

- Unit-I (4,970 sq. meters): Focuses on brass billets, ingots, rods, and plumbing components.
- Unit-II (3,629 sq. meters): Specializes in brass sanitary parts.
- Unit-III (3,346 sq. meters): Dedicated to brass scrap segregation.

Market Presence:

The company has a strong geographical presence across 18 states and Union Territories in India, with Gujarat as its primary revenue contributor. Siyaram also has an expanding international market, exporting to China, Germany, Belgium, and Oman.

Disclaimer:

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.